

**Code No:16****JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD  
MBA-I Semester Supplementary Examinations July 2010  
BUSINESS LAW AND REGULATION****Time: 3hours****Max.Marks:60****Answer any Five questions  
All questions carry equal Marks**

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1. What is obligation? Explain its effects on the contract? Give three examples of obligation?
2. Discuss various remedies available to injured party in case of breach of contract? Explain the essence of 'Quantum Merit' by giving examples.
3. Explain the different ways of performing contract? List and explain various modes of Performing and discharge of contracts?
4. How partnership can be dissolved? What are the rights and liabilities of partners during dissolution?
5. Outline and discuss various negotiable instruments in India. Distinguish between Cheque and Bills of exchange.
6. What are different types of company meetings? What significant role they play in the company management?
7. Who is an assessee? What are the duties and responsibilities of an assessee? Explain the assessment procedure in India?
8. Explain the role of CETA? Discuss the functioning of CETA in today's dynamic business environment.

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